One of the assets we have is equipment, meaning styling tools like curling irons or nail polish, and furniture like salon chairs, manicure tables, organizing cabinets, etc. Total net assets are about $29,936. For my plant & equipment assets, the amount is $4,309.43, less $861.89 for accumulated depreciation of about 5 years. As far as the furniture & fixtures, the amount is $35,317.90, less $8,829.48 for accumulated depreciation of about 4 years. For liabilities’, we have 3 other employees besides the owner, with an accrued payroll of $189,959.55, and taxes payable to the amount of $19,056.80. My other long – term responsibilities is my loan, which is down to $23,708.86. My retained earnings is $ 1,438,717, making my total liabilities & equity, as well as my total assets are both $1,754,284. Luckily, I didn’t have to estimate or reasonably create any of my amounts on my spreadsheet, making me very confident that my numbers are accurate. I think my business is profitable, because we are not is debt, & out profit margin is about $1,438,717, according to my spreadsheet.